

## **RESOLUTIONS REACHED AT THE PEOPLE'S AGM HELD AT THE SPICERY, LAGOS ON MAY 22<sup>ND</sup> 2022**

We, the people, aware of the Shell Annual General Meeting scheduled for 24 May 2022, organized our people's AGM using the platform convened by the Africa Network for Environment and Economic Justice, ANEEJ, today Sunday 22 May, 2022. The people's AGM was attended by the people of Niger Delta region and environmental activists from different parts of Nigeria comprising heads and leaders of NGOs, CBOs, faith-based organisations, representatives of Host oil and gas communities, human rights groups, students, youths, artisans and media practitioners. The people's AGM discussed:

- Shell's energy transition strategy submitted to her shareholders for an advisory vote during the AGM scheduled for Tuesday May 24, 2022
- The impact of shell's operation in Nigeria and other multinational oil companies, particularly, the Niger Delta region
- The role of the Church of England and other shareholders in advancing the operations of shell in Nigeria and other parts of the world

The platform welcomed recent Church of England Pensions Board's announcement that it would step down from leading engagement with Shell as part of the \$68 trillion Climate Action 100+ initiative.

### **Observations**

- That the operations of Shell and other multinational oil companies, rather than enrich the people of Niger Delta, has become a nightmare for the people as pollution from spills and gas flaring has led to the complete degradation of the environment, destroyed the source of livelihood and inflicted untold pain and hardship on the people.
- Shell's climate and energy transition strategy falls short of what is required to achieve Paris Agreement, of limiting the increase in the average global temperature to 1.5 degrees Celsius above pre-industrial levels.
- Shell's emission reduction targets are intensity-based rather than absolute and, despite the need to wind down oil and gas production, the company plans to continue to invest billions of dollars in upstream oil and gas. It targets increase in its gas production significantly, to reach over half of its business by 2030.
- Shell's excuse that Nigeria is an oil-dependent nation hence the increase in investments in oil and gas beyond global targets to end fossil fuel extraction is unacceptable.
- The Hydrocarbon Pollution Remediation Project (HYPREP) has been too encumbered by over bureaucratization, arbitrary change in leadership, wanton multiplicity of strata of supervision and a complex governance structure, sharp practice in the procurement process and misplaced prioritization as a result of which not much has been achieved to date.

## **Resolution**

**In the light of the above, the people's AGM resolved as follows:**

1. Nigerian oil-bearing communities and citizens who are the victims of Shell and other International Oil and Gas Companies have voted an emphatic **"NO"** to shell's Energy Transition Strategy.
2. The church of England and other investors should stop lending moral and financial support to shell (and other multinational oil companies) and should vote against Shell's energy transition strategy at the 24<sup>th</sup> May 2022 AGM.
3. We call on the investors to immediately embark on a fact-finding mission in collaboration with civil society actors to ascertain the true situation of Shell's operations in the Niger Delta.
4. Shell should go back to the drawing board and revise the 2021 energy transition strategy to align with Paris Agreement of limiting the increase in the average global temperature to 1.5 degrees Celsius above pre-industrial levels.
5. Given the inherent dangers of any further investment to the attainment of net zero target poses, Shell and other multinational oil companies should immediately commence a process of winding down the process of further exploration of fossil fuel in Nigeria. Increasing investment in oil and gas as evidenced in its current strategy must cease.
6. Shell should cut down emission at source rather than targeting nature-based solution.
7. Key stakeholders driving the cleanup of Ogoni land should do the needful to remove the impediments to actualizing the smooth implementation of the recommendation of the UNEP report.
8. We call on Shell's AGM to commit to a comprehensive cleanup of the entire Niger Delta.

## **SIGNED ON BEHALF OF THE PEOPLE'S AGM PLATFORM**

**Legborsi Saro Pyagbara**  
**Indigenous Centre for Energy and**  
**Sustainable Development, ICE-SD**  
**Co-chair**

**Taiwo Otitolaye**  
**Publish What You Pay Campaign, Nigeria**  
**Co-chair**

**David Ugolor,**  
**Africa Network for Environment and Economic Justice (ANEJ)**  
**Convener**